

# WYOMING FACTS & STATS

## TAXES

**No state tax on personal or corporate income.**

**No tax on the sale of real estate.**

**Dynasty trusts:** In Wyoming, you can shield your real estate trust from federal estate taxes for up to 1,000 years through a dynasty trust. You can establish a trust in Wyoming for the benefit of your family or other beneficiaries.

You can transfer your real estate into a limited liability company or family partnership and then put that in the 'dynasty trust,' which can continue for 1,000 years. As a result, multiple generations can make use of and enjoy the property, without having to pay estate taxes or worse, having to sell the property in order to pay the taxes. A key point to remember: the trust must be administered in Wyoming.

**No inheritance tax:** Wyoming can collect a very limited estate tax, which is tied to the federal estate tax credit.

**No state gift tax:** Property owners in Wyoming can 'gift' real estate to their heirs without paying a state gift tax.

**No tax on out-of-state retirement income:** Many residents call Jackson Hole their second home. They have retirement income that comes from other states where they may be a resident. Wyoming does not tax retirement income earned outside of Wyoming.

**Low property taxes:** Wyoming has very low property taxes compared to other states. The taxes are based on the assessed value of the property. For Teton County, the rate is 1.2 percent of a property's assessed value. The rate for the town of Jackson is 8/10 of 1 percent.

**No excise taxes:** When you fill up your car's gas tank or buy a bag of groceries in Wyoming you won't pay any state taxes.

**No tax on mineral ownership:** Many states charge owners a tax on their mineral ownership; Wyoming does not.

**No intangible taxes:** Wyoming does not tax financial assets such as stocks and bonds.

## STATE OF WYOMING

- 1925 Wyoming elected the Nation's first female governor, Nellie Taylor Ross.
- 1869 Wyoming was the first state to give women the right to vote.
- 1872 Wyoming's Yellowstone National Park became the first National Park in the world.
- 1891 Wyoming's Shoshone National Forest became the first National Forest in the U.S.
- 1906 Wyoming's Devil's Tower became the first National Monument in the U.S.
- 1982 Since 1982, Jackson, Wyoming has hosted the yearly Fed meeting.



Teton County, Wyoming is one of the top per capita income counties in the U.S.



Wyoming's nickname is The Equality State.



Wyoming has 5 National Forests, 2 National Parks and 16 State Parks.



Jackson Hole refers to the entire valley which is approximately 80 miles long and 15 miles wide.



Jackson refers to the town or downtown area.



The elevation in Jackson is 6,237 ft, the top of Jackson Hole Mountain Resort is 10,450 ft, the top of the Grand Teton is 13,775 ft.



Jackson Hole Mountain Resort was named #1 in the U.S. by Forbes.



3 ski resorts are located in and near Jackson, Jackson Hole Mountain Resort, Snow King Mountain Resort and Grand Targhee Resort.

### Wyoming is rated #1 in

Tax Friendliness

Business Friendliness

Wealth Friendliness Overall

Wealth and protection by mixed assets,  
salary and real assets